



Coversure Costs

Franchise Commissions:	<i>Charged @ 10% of commission and charges earned by the branch.</i>
Professional Indemnity:	<i>Charged @ £50 per month for a new branch and then when our Group professional Indemnity Insurance is renewed it is based on Commission & Fee Income.</i>
Compliance & HR Services:	<i>£20.00+VAT</i>
Basic Computer Services for two users (Includes postcode look-up service and DVLA registration number look-up)	<i>£570.50 + VAT</i>
Marketing Support Services	<i>£40.00 + VAT</i>
Coversure Claimsline:	<i>£6.25 per case + IPT on the selling price. This is a charge for the Claimsline service for all wheels based Policies. Branches normally sell this at £20-£30 but they are charged for each and every case regardless of whether they charge the client.</i>
Online Education & Training (Searchlight):	<i>£18.50 + VAT</i>

Other potential costs

Additional Pick User Licence (if required):	<i>£300.00</i>
Additional Accuterm Licence (if required):	<i>£50.00</i>
Additional Users (Office base only)	<i>£32.50</i>
Additional Users (Home base only)	<i>£78.00</i>

You will need to make financial provision for the following additional items: Interest charge: *0.65%. This is a charge for any amount owed by a client that has been paid to the Insurer. (This rate gets reviewed regularly).*